

**Low Income Housing Tax Credit
2005 Application Cycle**

Competitive LIHTC (9%)

As of May 20, 2005

	Applicant	Project Name	Units	Affordability	Development Cost	Annual Federal T/C Awarded	Annual State T/C Awarded
1	Pacific Housing Assistance Corporation 677 Ala Moana Boulevard, Suite 712 Honolulu, Hawaii 96813 Contact: Marvin Awaya Phone: (808) 523-5681	The Courts Lanai City, Lanai (new construction) (family)	48	100% at 60% AMGI	\$7,460,551	\$563,672	\$169,102
2	Pacific Housing Assistance Corporation 677 Ala Moana Boulevard, Suite 712 Honolulu, Hawaii 96813 Contact: Marvin Awaya Phone: (808) 523-5681	The Courtyards at Mililani Mauka Mililani, Oahu (new construction) (family)	48	100% at 60% AMGI	\$11,069,667	\$778,105	\$233,431
TOTALS			96		\$18,530,218	\$1,341,777	\$402,533

Non-Competitive LIHTC (4%) financed with Tax-exempt Bonds

As of May 20, 2005

	Applicant	Project Name	Units	Affordability	Development Cost	Annual Federal T/C Awarded	Annual State T/C Awarded
1	Pepeekeo Kauhale Olu, LP 1370 Jensen, Suite B Sanger, CA 93657 Contact: Michael Condry Phone (559) 875-3330	Kauhale Olu I, II and III Pepeekeo, Island of Hawaii (Acquistion/Rehabilitation) (family)	124 (123 + 1 Res. Mgr.)	100% at 60% AMGI 1 Manager's Unit	\$11,574,699	\$380,022	\$114,006
TOTALS			124		\$11,574,699	\$380,022	\$114,006